# Vivek Raval

http://www.vivek-raval.com http://business.uic.edu/profiles/raval-vivek University of Illinois Chicago: 601 S. Morgan St. UH 2315 March 18, 2025 Email: vraval@uic.edu Office: 312.996.3775 Chicago, IL 60607

#### Academic Positions

• University of Illinois Chicago
Assistant Professor

Chicago, IL 2016 - Current

• University of North Carolina at Chapel Hill Research and Teaching Assistant

Chapel Hill, NC 2011 - 2016

#### **EDUCATION**

• University of North Carolina at Chapel Hill

Chapel Hill, NC

Ph.D. Business Administration
• Dartmouth College

Hanover, NH

2011 - 2016

Master of Business Administration

2007 – 2009

• Georgetown University
Bachelor of Science, Business Administration

Washington, DC 1998 - 2002

#### Research Interests

Accounting and the Macroeconomy, Intangible Assets, Human Capital, Conservatism, Characteristics of Earnings, Earnings Announcements

## Research Projects

- Asymmetric Timeliness and the Resolution of Investor Disagreement and Uncertainty at Earnings Announcements (*The Accounting Review*, 2020)
  - Co-authors: Mary Barth (Stanford University), Wayne Landsman (University of North Carolina), Sean Wang (Southern Methodist University).
  - o Submitted to The Accounting Review in 2014. Published in 2020.
  - Presented at 11 conferences and university workshops.
  - Published manuscript available online: https://doi.org/10.2308/accr-52656.

#### • The Risk Relevance of Restructuring

- $\circ$  Sole-authored.
- Under review. Presented at Syracuse University, the University of Missouri, the University of North Carolina, the University of Illinois Chicago, the Fox-Haskayne Conference, EIASM Conference on Intangibles and Sustainability, and the CFEA conference.
- Available at https://papers.ssrn.com/sol3/papers.cfm?abstract\_id=4803422

## • Organizational Capital and the Effects of Technology Shocks on Earnings

- Sole-authored.
- Presented at eight conferences and university workshops.
- Available at https://ssrn.com/abstract=4416581.

#### • Information from Implied Volatility Comovements and Insider Trades

- o Co-authors: Robert Bushman (University of North Carolina), Sean Wang (Southern Methodist University).
- Presented at 10 conferences and university workshops.

• Current draft available online: https://ssrn.com/abstract=4013087.

## • The Human Capital in Goodwill

- Work in-process.
- o Co-author: Shail Pandit (University of Illinois Chicago).

#### • Analyst Forecast Revision Consistency and Bias in Earnings Forecast Revisions

- Older working paper
- o Co-authors: Mary Barth (Stanford University), Wayne Landsman (University of North Carolina), Sean Wang (Southern Methodist University).
- Presented at three university workshops.

Southern Methodist University (Presenter)

• Available online: https://ssrn.com/abstract=3787657.

## RESEARCH CONFERENCES AND PRESENTATIONS

Financial Accounting and Reporting Section Meeting	2025
AAA/Deloitte Foundation Trueblood Seminar (Organizing Committee Co-chair)	2025
UIUC Young Scholars Symposium 2025 (Scheduled)	2025
George Washington Cherry Blossom Conference (Scheduled)	2025
AAA Annual Meeting, Chicago, IL (Scheduled)	2025
NC State Risk Governance Research Symposium (Scheduled)	2025
European Accounting Symposium for Young Scholars (Scheduled)	2025
European Accounting Association Annual Congress, Rome (Scheduled)	2025
Kellogg Accounting Conference (Scheduled)	2025
University of Illinois Chicago Accounting Conference (Scheduled)	2025
Duke/University of North Carolina Accounting Fall Camp (Scheduled)	2025
Financial Accounting and Reporting Section Meeting (Discussant)	2024
AAA/Deloitte Foundation Trueblood Seminar (Organizing Committee)	2024
Syracuse University (Presenter)	2024
George Washington Cherry Blossom Conference	2024
Labor in Accounting Group Conference	2024
FASB Emerging Financial Reporting Issues Research Symposium	2024
University of Missouri (Presenter)	2024
AAA Annual Meeting, Washington, DC (Discussant)	2024
Fox-Haskayne Conference (Presenter, Discussant)	2024
University of Illinois Chicago Accounting Conference	2024
EIASM Conference on Intangibles and Sustainability (Presenter)	2024
Duke/University of North Carolina Accounting Fall Camp	2024
SMU/University of Texas Cowtown Conference	2024
Financial Accounting and Reporting Section Meeting	2023
AAA/Deloitte Foundation Trueblood Seminar	2023
Erasmus Accounting Workshop	2023
University of North Carolina Ph.D. Seminar (Presenter)	2023
NC State Risk Governance Research Symposium	2023
AAA Annual Meeting, Denver (Discussant)	2023
University of Illinois Chicago Accounting Conference	2023
Conference on Financial Economics and Accounting, Rutgers University (Presenter)	2023
Financial Accounting and Reporting Section Meeting (Discussant)	2022
AAA Annual Meeting, San Diego (Discussant)	2022
University of Illinois Chicago Accounting Conference	2022

2021

University of Illinois at Urbana-Champaign (Presenter)	2021
University of Illinois Chicago Accounting Conference	2021
Review of Accounting Studies Conference	2021
Financial Accounting and Reporting Section Meeting	2020
University of North Carolina at Chapel Hill (Presenter)	2020
Financial Accounting and Reporting Section Meeting (Presenter)	2019
University of Illinois at Urbana-Champaign Young Scholars Symposium	2019
AAA Annual Meeting, Seattle	2019
University of Illinois Chicago Accounting Conference	2019
Duke/University of North Carolina Accounting Fall Camp	2019
Financial Accounting and Reporting Section Meeting	2018
Boston University (Presenter)	2018
European Accounting Symposium for Young Scholars (Presenter)	2018
European Accounting Association Annual Congress, Milan (Presenter)	2018
Erasmus School of Economics (Presenter)	2018
AAA Annual Meeting, Washington DC	2018
University of Illinois Chicago Accounting Conference (Presenter)	2018
Duke/University of North Carolina Accounting Fall Camp	2018
Financial Accounting and Reporting Section Meeting	2017
AAA New Faculty Consortium	2017
AAA Annual Meeting, San Diego (Discussant)	2017
Duke/University of North Carolina Accounting Fall Camp	2017
University of Illinois Chicago Accounting Conference	2017
Global Issues in Accounting Conference	2017
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University of Illinois Chicago (Presenter)	2016
London Business School (Presenter)	2016
University of Colorado (Presenter)	2016
Rice University (Presenter)	2016
University of Arizona (Presenter)	2016
Dartmouth College (Presenter)	2016
University of North Carolina Tax Symposium	2016
AAA Annual Meeting, New York (Presenter)	2016
Duke/University of North Carolina Accounting Fall Camp	2016
University of Illinois Chicago Accounting Conference	2016
Accounting Ph.D. Rookie Recruiting and Research Camp	2016
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European Accounting Association Annual Congress, Glasgow (Presenter)	2015
University of North Carolina Tax Symposium	2015
AAA Annual Meeting, Chicago (Discussant)	2015
Global Issues in Accounting Conference	2015
Duke/University of North Carolina Accounting Fall Camp	2015
University of North Carolina (Presenter)	2015
Accounting Ph.D. Rookie Recruiting and Research Camp (Presenter)	2015
Financial Accounting and Reporting Section Meeting and Doctoral Consortium	2014
University of North Carolina Tax Symposium	2014
University of North Carolina Tax Efficient Supply Chain Conference	2014
AAA-Deloitte-J. Michael Cook Doctoral Consortium	2014
FASB Doctoral Student Program	2014 2014
Duke/University of North Carolina Accounting Fall Camp	2014 2014
Global Issues in Accounting Conference	2014 2014
Giovai 1334C3 in Accounting Conference	2014

Journal of Accounting & Economics Conference	2014
University of North Carolina Tax Symposium Global Issues in Accounting Conference Journal of Business Finance and Accounting Conference Duke/University of North Carolina Accounting Fall Camp Conference on Financial Economics and Accounting (Discussant)	2013 2013 2013 2013 2013
University of North Carolina Tax Symposium  AAA Annual Meeting, Washington  Duke/University of North Carolina Accounting Fall Camp	2012 2012 2012
Duke/University of North Carolina Accounting Fall Camp	2011
Teaching	
<ul> <li>University of Illinois Chicago Instructor: Intermediate Financial Accounting I, Undergraduate</li> <li>Fall 2024: Overall Rating 4.62/5.00, Difficulty 4.15/5.00, Response Rate 88%.</li> <li>Fall 2023: Overall Rating 4.44/5.00, Difficulty 4.16/5.00, Response Rate 80%.</li> <li>Fall 2022: Overall Rating 4.74/5.00, Difficulty 4.23/5.00, Response Rate 93%.</li> <li>Fall 2021: Overall Rating 4.64/5.00, Difficulty 4.21/5.00, Response Rate 84%.</li> <li>Fall 2020: Overall Rating 4.10/5.00, Difficulty 4.61/5.00, Response Rate 93%.</li> <li>Fall 2019: Overall Rating 4.69/5.00, Difficulty 4.25/5.00, Response Rate 87%.</li> <li>Fall 2018: Overall Rating 4.69/5.00, Difficulty 4.37/5.00, Response Rate 94%.</li> <li>Fall 2017: Overall Rating 4.40/5.00, Difficulty 4.60/5.00, Response Rate 94%.</li> <li>Fall 2016: Overall Rating 4.44/5.00, Difficulty 4.64/5.00, Response Rate 86%.</li> </ul>	Chicago, IL 2016 - Present
• University of Illinois Chicago  Instructor: Financial Accounting I, Graduate  • Fall 2024: Overall Pating 4 60/5 00, Difficulty 2 80/5 00, Degrange Pate 70%	Chicago, IL 2024 - Present
<ul> <li>Fall 2024: Overall Rating 4.60/5.00, Difficulty 2.80/5.00, Response Rate 70%.</li> <li>University of North Carolina at Chapel Hill         Instructor: Financial Accounting, Undergraduate         2014: Overall Rating 4.83/5.00     </li> </ul>	Chapel Hill, NC 2014
<ul> <li>University of North Carolina at Chapel Hill Teaching Assistant: Various Courses</li> <li>2016: Financial Accounting, Masters – John Hand</li> <li>2015: Complex Deals, MBA – Robert Bushman</li> <li>2015: Managerial Accounting, Undergraduate – C.J. Skender</li> <li>2014: Complex Deals, MBA – Robert Bushman</li> <li>2014: Managerial Accounting, Undergraduate – C.J. Skender</li> <li>2013: Complex Deals, MBA – Robert Bushman</li> <li>2013: Managerial Accounting, Undergraduate – C.J. Skender</li> <li>2013: Financial Reporting, MBA – Wayne Landsman</li> <li>2011: Financial Reporting, MBA – Wayne Landsman</li> <li>2011: Financial Reporting, MBA – Wayne Landsman</li> </ul>	Chapel Hill, NC 2011 - 2016
<ul> <li>Dartmouth College         Teaching Assistant: Various Courses         • 2008: Financial Accounting, MBA – Phil Stocken and Leslie Robinson         • 2009: Corporate Finance, MBA – Richard Rendleman     </li> </ul>	Hanover, NH 2008 - 2009

## Memberships

American Accounting Association Member European Accounting Association Member		2012 - 2025 2015 - 2025
SERVICE TO THE PROFESSION		
Ad Hoc Referee		
EAA Annual Congress		2025
AAA Annual Meeting		2025
Journal of Financial Crime		2025
Advances in Accounting		2024
AAA Annual Meeting		2024
EAA Annual Congress		2024
Financial Accounting and Reporting Section Meeting		2024
Hawaii Accounting Research Conference		2024
AAA Annual Meeting		2023
AAA Annual Meeting		2022
EAA Annual Congress		2022
Review of Accounting Studies		2021
Hawaii Accounting Research Conference		2021
Financial Accounting and Reporting Section Meeting		2021
AAA Annual Meeting		2020
The Accounting Review		2019
European Accounting Review		2018
The Accounting Review		2017
European Accounting Review		2017
The Accounting Review		2016
Financial Accounting and Reporting Section Meeting		2016
• Committees		
AAA/Deloitte Foundation Trueblood Seminars Organizing Committee Co-chair		2025
$AAA/Deloitte\ Foundation\ Trueblood\ Seminars\ Organizing\ Committee$		2024
Scientific Committee of the EAA Annual Congress of the European Accounting Association		2024 - 2025
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SERVICE TO THE UNIVERSITY AND DEPARTMENT		
• University of Illinois Chicago		
BA 101 Panelist		2022 - 2023
Cohort Mentor		2022
Business Scholars Mentor		2021 - 2022
Executives in the Classroom Moderator		2019 - 2024
Intermediate Financial Accounting Committee		2018 - 2019
Workshop Coordinator	2017 - 2018,	2023 - 2024
Accounting Faculty Student Advisor	•	2016 - 2025
Letters of Recommendation Written		39
Honors and Awards		
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UIC Summer Research Appointment		2023
UIC Accounting Club Educator of the Year		2023
UIC CBA Research Grant		2023
UIC Summer Research Appointment		2022
UIC Summer Research Appointment		2021
UIC Accounting Club Educator of the Year		2020
UIC Summer Research Appointment		2020
UIC Business Excellence in Teaching Award		2019

UIC Summer Research Grant	2019
Dean's Letter of Recognition for Outstanding Teaching	2018
Dean's Letter of Recognition for Outstanding Teaching	2017
UNC Kenan-Flagler Outstanding Doctoral Student Teaching Award	2015

## CERTIFICATIONS

Certified Public Accountant (inactive)
Certified Information Systems Auditor (unlicensed)

## Professional Experience

#### • Microsoft Corporation

Redmond, WA

Product Manager 2008 - 2011

• Partner Strategies: Developed and executed strategies for third-party engagement with Microsoft Services client services teams.

• KPMG LLP
Senior Associate
Chicago, IL
2001-2007

• Audit - Consumer and Industrial: Planned and conducted audit fieldwork for publicly-listed companies. Managed a team of several associates.

## OTHER PUBLICATIONS

- Singapore Mass Rapid Transit (SMRT): Operations and Revenue Cycle (AISEJ, 2019)
  - o Co-author: Vasant Raval (Creighton University).
  - Peer reviewed and published in the AIS Educators Journal in 2019.
  - Full Citation: Raval, V and V. Raval. (2019). Singapore Mass Rapid Transit (SMRT): Operations and Revenue Cycle. AIS Educator Journal, 14(1).
  - Published manuscript available online: https://doi.org/10.3194/1935-8156-14.1.1.
- Differentiating Risk Factors of Ponzi from Non-Ponzi Frauds (JFC, 2019)
  - Co-author: Vasant Raval (Creighton University).
  - Published in the Journal of Financial Crime in 2019.
  - Full Citation: Raval, V and V. Raval. (2019). Differentiating Risk Factors of Ponzi Schemes. Journal of Financial Crime, 26(3).
  - Published manuscript available online: https://doi.org/10.1108/JFC-07-2018-0075.
- The Truth about Satyam (JFIA, 2020)
  - Co-author: Vasant Raval (Creighton University).
  - o Peer reviewed and published in the Journal of Forensic and Investigative Accounting in 2020.
  - Full Citation: Raval, V and V. Raval. (2020). The Truth about Satyam. Journal of Forensic and Investigative Accounting, 12(3).
  - Published manuscript available online: http://web.nacva.com.s3.amazonaws.com/JFIA/Issues/JFIA-2020-No3-7.pdf.
- Self-regarding Disposition as a Fraud Risk-factor and its Relationship with Narcissism (IJBAS, 2020)
  - o Co-author: Vasant Raval (Creighton University).
  - Peer reviewed and published in the International Journal of Business & Applied Sciences in 2020.

- Full Citation: Raval, V and V. Raval. (2020). Self-regarding disposition as a fraud risk-factor and its relationship with narcissism. International Journal of Business & Applied Sciences, 9(3).
- Published manuscript available online: https://ijbas.com/wp-content/uploads/2021/01/Raval-Raval-2020-93.pdf.